

Current report no. 4/2011
dated 1 February 2011

**NOTICE OF THE EXTRAORDINARY
GENERAL MEETING OF SHAREHOLDERS**

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby calls the shareholders of the Company to attend the Extraordinary General Meeting before Notary, which will be held on 14th February, 2011 at 11.30 a.m. at the registered office of the Company, with the following agenda:

1. Change of the financial year of the company which shall henceforth commence on January 1st of each year and end on December 31st and subsequent modification of the Article 18, chapitre F of the Articles of Incorporation
2. As a consequence, the previous year shall commence on July 1st, 2010 and end on December 31st, 2010. Therefore, the current financial year commenced on January 1st, 2011 and shall end on December 31st, 2011.
3. Set up of the date of the Annual General Meeting of the Company the third Wednesday of June, at 5.00 p.m. and subsequent modification of the Article 9.4, chapitre C of the Articles of Incorporation.
4. Miscellaneous.

The General Meeting is formally convened in accordance with the Luxembourg law of 10 August 1915 regarding commercial companies, by two announcements in the Luxembourg official gazette *Mémorial C, Recueil des Sociétés et Associations*, the wording of which is reproduced above. First of the two announcements was published on 27 January 2011 and the second announcement will be published on 5 February 2011.

The Company will provide further information on the General Meeting and on procedures to attend the General Meeting through current reports as well as on the Company's website www.sadovayagroup.com

Legal grounds: Art.16(2) of the Luxembourg Law of 11 January 2008 relating to the transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market, and Art. 56 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor