

# Sadovaya Group



Current report no. 5/2011  
dated 11 February 2011

Dear friends,

We are delighted to announce that our management team has expanded and strengthened with the following additions:

- Yuriy Pinkovskiy, CEO
- Vladimir Denisov, Director of Rassvet-1 mine
- Igor Kovalev, Director of Sadovaya mine
- Alex Dubyna, IR Manager

Following IPO on the Warsaw Stock Exchange we are able to attract top professionals, who share our development strategy and will help to realize Sadovaya's plans for growth.

Mr. Denisov and Mr. Kovalev both have extensive experience in the coal industry. Mr. Pinkovskiy as CEO will coordinate the day-to-day operations across the spectrum of projects where Sadovaya is engaged, while Alexander Tolstouhov will concentrate on strategy issues. Please find short biographies of Sadovaya Group's new hires in the attached.

We encourage you to contact our IR Manager, Alex Dubyna in case of any questions regarding Sadovaya Group S.A.

*On behalf of*

*Founder and Co-Owner of Sadovaya Group S.A., Alexander Tolstouhov*

**Alex Dubyna**

Sadovaya Group

IR Manager

+38 067 951 9650

+38 095 276 4539

[dubyna@sadovaya.com.ua](mailto:dubyna@sadovaya.com.ua)

[ir@sadovayagroup.com](mailto:ir@sadovayagroup.com)