

Current report no. 23/2011
dated 19 August 2011

**NOTICE OF THE
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby calls the shareholders of the Company to attend the Extraordinary General Meeting, which will be held on 20th September, 2011 at 5.00 p.m. Luxembourg time at the registered office of the Company at 412F, route d'Esch, L-2086 Luxembourg, with the following agenda:

1. Acceptance of the resignation of all the A Directors and appointment of their successors.
2. Discharge to the resigning Directors.
3. Miscellaneous.

The General Meeting is formally convened in accordance with the Luxembourg law of 10 August 1915 regarding commercial companies, by two announcements in the Luxembourg official gazette *Mémorial C, Luxemburger Wort*, the wording of which is reproduced above. First of the two announcements was published on 19 August 2011 in the *Mémorial C* and will be published on 20 August 2011 in the *Luxemburger Wort*, and the second announcement will be published on 27 and 29 August 2011 respectively.

The Company will provide further information on the General Meeting and on procedures to attend the General Meeting through current reports as well as on the Company's website www.sadovayagroup.com.

Legal grounds: Art. 16(2) of the Luxembourg Law of 11 January 2008 relating to the transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market, and article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor