

Current report no. 29/2011
Dated 21 September 2011

RESOLUTIONS OF THE EXTRAORDINARY GENERAL MEETING

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby informs that the following resolutions were adopted at the Company's extraordinary general meeting of shareholders held on 20 September 2011:

1. The Meeting resolves to approve the resignation of

- Mrs. Nadiya Tanushkina, A Director,
- Mrs. Olena Abrosimova, A Director,
- Mr. Vitaliy Dovgal, A Director,
- Mr. Oleksandr Miroshnyk, A Director,
- Mrs. Iryna Daryina, A Director, and

as Directors with effect at the present Meeting.

The Meeting resolves to accept their resignations and to appoint

- Mr. Oleksandr Tolstoukhov, Consultant, residing in Ukraine, 50 Lenina Str., Apt. 121, Alchevsk city, Luhansk district
- Mr. Sergiy Stetsurin, Engineer and Consultant, residing in Ukraine, 55 Maria Ulianova Str., Apt. 38, Donetsk

in replacement of the A Directors.

The mandate of the appointees will lapse at the Annual General Meeting of the year 2015 or until their successors have been duly elected.

The Board of Directors will therefore be composed as follows:

- Mr. Sergiy Stetsurin, A Director
- Mr. Oleksandr Tolstoukhov, A Director
- Mr. Pierre Mestadgh, B Director
- Mr. Pierre-Siffrein Guillet, B Director,

FOR: 32,314,270

AGAINST: -

ABSTAINING: -

2. The Meeting resolves to give a special discharge to the resigning Directors

to grant a special discharge to the resigning Directors for the work done as from January 1st, 2011 until the day of the present meeting.

FOR: 32,314,270

AGAINST: -

ABSTAINING: -

Legal grounds: article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor