

Current report no.7/2012

Dated 17 February 2012

SIGNING OF FINANCING AGREEMENTS WITH EBRD

Sadovaya Group S.A., a joint stock company under Luxembourg law, with registered office at 412F, route d'Esch, L-2086 Luxembourg, registered in the Luxembourg Register of Companies under No. B 153.489, (the "Company"), hereby informs that

according to resolution of the Board of Directors dated 13 February 2012 with respect to the Loan Agreement between PC Interdon LLC (the "Borrower") and European Bank for Reconstruction and Development the Company has duly executed:

- Share Pledge Agreement;
- Subordination and Share Retention Deed;
- Deed of Guarantee and Indemnity.

The Borrower has submitted the disbursement request to European Bank for Reconstruction and Development and is expecting the delivery of the funds following the satisfaction of the remaining conditions precedent.

Legal grounds: article 56.1 in connection with article 56.6 of the Act of 29 July 2005 on the public offering, conditions governing the introduction of financial instruments to organised trading system and on public companies.

Signatures of individual authorised to represent the Company:

Viktor Chornogor